Message Text

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44

ACTION IO-10

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 NEA-10 ISO-00 AGR-05

CEA-01 CIAE-00 COME-00 DODE-00 EB-07 FRB-03 H-02

INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 TRSE-00 USIA-06 PRS-01

SP-02 OMB-01 FEA-01 /132 W

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R 151335Z AUG 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 961

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

AMEMBASSY JIDDA

AMEMBASSY LIMA

AMEMBASSY TEHRAN

AMEMBASSY CARACAS

AMEMBASSY ALGIERS

AMEMBASSY KINSHASA AMEMBASSY NEW DELHI

USMISSION OECD PARIS

USMISSION USUN NY

USMISSION EC BRUSSELS

AMEMBASSY TOKYO

LIMITED OFFICIAL USE BRASILIA 7134

E. O. 11652: N/A

TAGS: ETRD, EFIN, UNGA, BR, US, ECON

SUBJECT: UN SEVENTH SPECIAL SESSION--LDC IMPORT FINANCING

REF: BRASILIA 5765 NOTAL

1. CHIEF OF THE FONOFF'S FINANCIAL DIVISION TOLD LIMITED OFFICIAL USE

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EMBOFF ON AUGUST 12 THAT, ALTHOUGH BRAZIL'S MAIN

OBJECTIVES IN UN US ARE TRADE, IT ALSO PLANS TO SUPPORT AN "IMAGINATIVE" PROPOSAL FOR DC FINANCING OF LDC IMPORTS. THE PROPOSAL, HE SAID, IS BASED ON THE PREMISE THAT CURRENT EXCESS CAPACITY IN DCS REPRESENTS PRODUCTION LOST TO SOCIETY: INCREASED DC EXPORTS TO LDCS WOULD INDUCE EXPANDED OUTPUT, EMPLOYMENT, AND INCOME IN DCS AND IT WOULD ENABLE LDCS TO OBTAIN NEEDED IMPORTS. HE WOULD NOT SAY WHETHER BRAZIL WOULD SPONSOR THE PROPOSAL OR SUPPORT ANOTHER COUNTRY'S.

2. COMMENT: THIS IMPORT FINANCING PROPOSAL SEEMS TO BE ONE WAY OF IMPLEMENTING THE CONCEPT OF A GREATER TRANSFER OF RESOURCES AS PART OF A COORDINATED INTERNATIONAL RECOVERY PROGRAM THAT CENTRAL BANK PRESIDENT PAULO LIRA OUTLINED TO UNDER SECRETARY ROBINSON LAST MONTH (REF, PARA 2). CRIMMINS

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MEETING AGENDA, LESS DEVELOPED COUNTRIES, IMPORTS, FINANCE, POLICIES

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: UN SEVENTH SPECIAL SESSION--LDC IMPORT FINANCING TAGS: ETRD, EFIN, ECON, BR, US, UNGA To: STATE

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